

Kancheepuram District Mineral Foundation Trust

Audit Report Financial Year 2024 - 2025

For the Period of
01.04.2024 to 31.03.2025



M/s. SUNDARARAJAN & CO **CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Members of Kancheepuram District Mineral Foundation Trust

Opinion

We have audited the financial statements of Kancheepuram District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2025 Income & Expenditure Statement for the year ended March 31, 2025 and the Receipts & Payments Statement for the year ended March 31, 2025.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Kancheepuram District Mineral Foundation Trust at March 31, 2025.
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co
CHARTERED ACCOUNTANTS


Sundararajan R
Partner



M.No: 029591

CHENNAI

Date: 08-07-2025

**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.**


CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FROM APR 2024 TO MAR 2025

RECEIPTS	Rs.		PAYMENTS	Rs.	
To Opening balance			By Salary		2,39,463
Bank	10,42,50,330		By Project Expenses		2,50,000
Cash	-	10,42,50,330	By Audit Fee		47,200
			By Closing Balance		
To Seigniorage fees and Penalty		2,13,36,164	Bank	12,82,76,467	
To Bank Interest		32,26,636	Cash		12,82,76,467
TOTAL		12,88,13,130	TOTAL		12,88,13,130

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FROM APR 2024 TO MAR 2024

EXPENDITURE	Rs.	INCOME	Rs.
To Depreciation	5,906	By Seigniorage Fees and Penalty	2,13,36,164
To Salary	2,39,463	By Bank Interest	32,26,636
To Audit Fee	47,200		
To Project Expenses	2,50,000		
To Excess of Income over Expenditure	2,40,20,231		
TOTAL	2,45,62,800	TOTAL	2,45,62,800


M/s.Sundararajan & Co
Chartered accountants


Sundararajan R
Partner
M.No : 029591

Date: 08-07-2025
Place : Chennai




Convenor, Assistant Director
Dept. of Geology and Mining


Chairperson/District collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust

23/24

**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
BALANCE SHEET AS ON 31.03.2025**

LIABILITIES		ASSETS	
	Rs.		Rs.
Capital Fund		Fixed Assets	
Opening Balance	10,42,80,819	Computer	29,489
Add : Excess of Income over Expenditure	2,40,20,231	Less: Depreciation	10,616
		Current Assets	
		Cash	-
		Chengelpattu-DMFT -Capital Bank	1,000
			12,82,76,467
TOTAL	12,83,01,050	TOTAL	12,82,96,340

Note forming part of accounts:

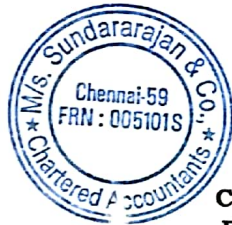
- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

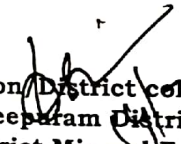
M/s.Sundararajan & Co
Chartered accountants



Sundararajan R
Partner
M.No : 029591




Convener/Assistant Director
Dept.of Geology and Mining


Chairperson/District collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust

Date: 08-07-2025
Place: Chennai

24/24