

# **Kancheepuram District Mineral Foundation Trust**

## **Audit Report**

Financial Year 2024 - 2025

For the Period of  
01.04.2024 to 31.09.2024





**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Kancheepuram District Mineral Foundation Trust**

**Opinion**

We have audited the financial statements of Kancheepuram District Mineral Foundation Trust, which comprise the Balance sheet as at September 30, 2024 Income & Expenditure Statement for the year ended September 30, 2024 and the Receipts & Payments Statement for the Half year ended September 30, 2024.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Kancheepuram District Mineral Foundation Trust at September 30, 2024
2. In case of Income & Expenditure Statement and Receipts & Payments Statement for the Half year ended September 30, 2024

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



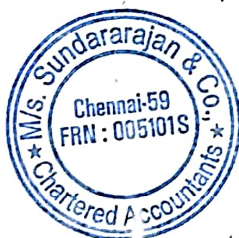
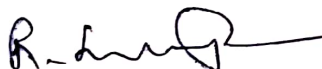
Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For M/s. Sundararajan & Co**

**CHARTERED ACCOUNTANTS**



**Sundararajan R**  
**Partner**

**UDIN: 25029591BMNPKI9680**  
**M.No: 029591**

**CHENNAI**  
**Date: 08-07-2025**

**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST  
CUM DISTRICT COLLECTOR, KANCHEEPURAM.  
THAIYAR KULLAM, KANCHEEPURAM - 631 501.  
RECEIPTS AND PAYMENTS ACCOUNT FROM APR 2024 TO SEP 2024**

RECEIPTS	Rs.		PAYMENTS	Rs.	
To Opening balance			By Salary		1,30,178
Bank	10,42,50,330		By Project Expenses		2,50,000
Cash	-	10,42,50,330	BY Audit Fee		23,600
			By Closing Balance		
To Seigniorage fees and Penalty		99,89,581	Bank	11,53,72,622	
To Bank Interest		15,36,489	Cash		11,53,72,622
<b>TOTAL</b>		<b>11,57,76,400</b>	<b>TOTAL</b>		<b>11,57,76,400</b>

**INCOME AND EXPENDITURE ACCOUNT FROM APR 2024 TO SEP 2024**

EXPENDITURE	Rs.		INCOME	Rs.	
To Depreciation		5,898	By Seigniorage Fees and Penalty		99,89,581
To Salary		1,30,178	By Bank Interest		15,36,489
To Audit Fee		23,600			
To Project Expenses		2,50,000			
To Excess of Income over Expenditure		1,11,16,394			
<b>TOTAL</b>		<b>1,15,26,070</b>	<b>TOTAL</b>		<b>1,15,26,070</b>

M/s.Sundararajan & Co  
Chartered accountants

Sundararajan R  
Partner  
M.No : 029591



Convener/Assistant Director  
Dept. of Geology and Mining

Chairperson/District collector  
Kancheepuram District  
Kancheepuram District Mineral Foundation Trust 3/24

Date: 08-07-2025  
Place : Chennai  
UDIN: 25029591BMNPKI9680



**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST  
CUM DISTRICT COLLECTOR, KANCHEEPURAM.  
THAIYAR KULLAM, KANCHEEPURAM - 631 501.  
BALANCE SHEET AS ON 30.09.2024**

LIABILITIES	Rs.		ASSETS	Rs.	
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	10,42,80,819	11,53,97,213	Computer	29,489	23,591
Add : Excess of Income over Expenditure	1,11,16,394		Less: Depreciation	5,898	
			<b>Current Assets</b>		
			Cash	-	
			Chengelpattu-DMFT -Capital Bank	1,000	
				11,53,72,622	11,53,73,622
<b>TOTAL</b>		<b>11,53,97,213</b>	<b>TOTAL</b>		<b>11,53,97,213</b>

**Note forming part of accounts:**

- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.


The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

**M/s.Sundararajan & Co**  
**Chartered accountants**

  
**Sundararajan R**  
**Partner**  
**M.No : 029591**



  
**Convener/Assistant Director**  
**Dept.of Geology and Mining**

  
**Chairperson/District collector**  
**Kancheepuram District**  
**Kancheepuram District Mineral Foundation Trust** 4/24

**Date: 08-07-2025**  
**Place: Chennai**  
**UDIN: 25029591BMNPKI9680**

