

Kancheepuram District Mineral Foundation Trust

Audit Report Financial Year 2024 - 2025

For the Period of
01.10.2024 to 31.03.2025





M/s. SUNDARARAJAN & CO **CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Members of Kancheepuram District Mineral Foundation Trust

Opinion

We have audited the financial statements of Kancheepuram District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2025 Income & Expenditure Statement for the year ended March 31, 2025 and the Receipts & Payments Statement for the Half year ended March 31, 2025.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Kancheepuram District Mineral Foundation Trust at March 31, 2025.
2. In case of Income & Expenditure Statement and Receipts & Payments Statement for the Half year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

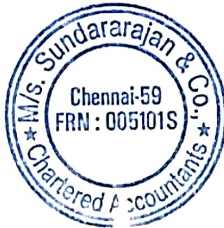
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS



Sundararajan R
Partner



UDIN: 25029591BMNPKJ4413
M.No: 029591

CHENNAI
Date: 08-07-2025

**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
RECEIPTS AND PAYMENTS ACCOUNT FROM OCT 2024 TO MAR 2025**

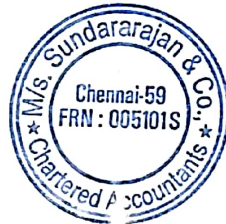
RECEIPTS	Rs.		PAYMENTS	Rs.	
To Opening balance	11,53,72,622	11,53,72,622	By Salary	12,82,76,467	1,09,285
Bank			By Audit Fee		23,600
Cash			By Closing Balance		
			Bank		
			Cash		12,82,76,467
To Seigniorage fees and Penalty		1,13,46,583			
To Bank Interest		16,90,147			
TOTAL		12,84,09,352	TOTAL		12,84,09,352

INCOME AND EXPENDITURE ACCOUNT FROM OCT 2024 TO MAR 2024


EXPENDITURE	Rs.		INCOME	Rs.	
To Depreciation		8	By Seigniorage Fees and Penalty		1,13,46,583
To Audit Fee			By Bank Interest		16,90,147
To Salary		1,09,285			
To Excess of Income over Expenditure		1,29,03,837			
TOTAL		1,30,36,730	TOTAL		1,30,36,730

M/s.Sundararajan & Co
Chartered accountants


Sundararajan R
Partner
M.No : 029591




Convener/Assistant Director
Dept.of Geology and Mining


Chairperson/District Collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust 15/24

Date: 08-07-2025
Place : Chennai
UDIN: 25029591BMNPKJ4413



**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
BALANCE SHEET AS ON 31.03.2025**

LIABILITIES	Rs.		ASSETS	Rs.	
Capital Fund			Fixed Assets		
Opening Balance	11,53,97,213	12,83,01,050	Computer	23,591	18,873
Add : Excess of Income over Expenditure	1,29,03,837		Less: Depreciation	4,718	
			Current Assets		
			Cash	-	
			Chengelpattu-DMFT -Capital	1,000	
			Bank	12,82,76,467	12,82,77,467
TOTAL		12,83,01,050	TOTAL		12,82,96,340

Note forming part of accounts:

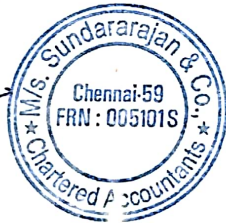
- 1). The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- 2) The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.


M/s.Sundararajan & Co
Chartered accountants



Sundararajan R
Partner
M.No : 029591




Convenor/Assistant Director
Dept.of Geology and Mining


Chairperson/District Collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust 16/24

Date: 08-07-2025
Place: Chennai
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